



Sector
Maritime

Investment Date
April 2005

Equity Investment
\$10.6 million

Company Description

- India's first private sector port project with potential for deep 14.5 meter draft
- Fully operational with three multi-cargo berths and liquid berth
- Established road / rail connectivity
 - Commissioned 271 kilometer railway line connecting port to national railway network
 - Constructed eight lane, 11 kilometer road connecting port with national highway network

Investment Rationale

- Sourced off-market via IL&FS network
- Rapid growth in maritime-based trade; insufficient capacity of existing ports
- Low maintenance costs due to natural breakwaters and short channel
- Partner with AP Moller, one of the world's largest shipping and container terminal companies

Value-Added Activity

- Supported management transition by securing required approvals from authorities
- Actively participated on the Board
- Co-invested in rail project that links the port to the national railway
- Currently evaluating financing options to fund expansion