



Sector
Infrastructure

Investment Date
December 2006

Equity Investment
\$12.5 million

Company Description

- Ramky Infrastructure Limited (RIL) is a leading construction company focused in the areas of civil, environmental and urban infrastructure
- RIL has skill sets to deliver on projects of high technical complexity and varying scale, especially in the water supply, waste water / effluent treatment space, in which it is regarded as one of the leaders in the industry
- RIL has also been focussing on development and management of industrial parks, public utilities, housing development projects and annuity based road projects

Investment Rationale

- Infrastructure spending is expected to move from 3.5% of GDP presently to 4.7% of GDP by 2009
 - Revenues in the construction industry to keep pace with a growth of 20% p.a. during this period
- The industry, though fragmented, only has 8-10 players with pan-India presence & ability to deliver across segments like roads, water supply, urban infrastructure

Value-Added Activity

- Leveraging IL&FS relationships for expanding development work of RIL
- Working towards ramping up operations of the waste management entity of the Group, which has clear synergies with RIL's contracting & development projects