



**Sector**  
Auto Ancillary & Construction Equipment

**Investment Date**  
July 2007

**Equity Investment**  
\$23.8 million

## Company Description

- Leading Automotive and Construction Equipment components group
- An established supplier to most of the domestic marquee customers, supplying propeller shafts, gears, axles, machined engine components & construction equipment aggregates

## Investment Rationale

- Auto Component industry looking to quadruple in size and Construction Equipment sector expected to grow at ~30% CAGR over next 5 - 8 years
- The Group is moving up the value chain, from being a component supplier to providing assemblies and solutions via its design expertise
- Post successful acquisition and integration of Miller Bros, USA, the Group is looking to expand presence and customer base through further acquisitions in US and Europe

## Value-Added Activity

- Supporting the Group in their growth strategy of organic expansion and overseas acquisition
- Actively participating on the Board
  - Establishing corporate governance procedures
  - Streamlining business strategy