

**IL&FS INVESTMENT MANAGERS LIMITED**  
 Registered Office: The IL&FS Financial Centre, C-22, 'G' Block  
 Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
 ENDED JUNE 30, 2010**

(Rs in lakhs)

Particulars	Quarter Ended 30/06/2010 (Unaudited)	Quarter Ended 30/06/2009 (Unaudited)	Year Ended 31/03/2010 (Audited)
1. a) Income from Operations	4,103.62	4,171.14	16,983.93
b) Other Operating Income	193.62	146.05	611.14
2. Expenditure			
a) Employees cost	1,068.28	1,025.56	4,279.68
b) Depreciation / Amortisation	431.54	428.03	1,763.16
c) Other expenditure	589.61	570.42	2,521.62
Total Expenditure	2,089.43	2,024.01	8,564.46
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,207.81	2,293.18	9,030.61
4. Other Income	14.07	33.62	538.61
5. Profit before Interest and Exceptional Items (3+4)	2,221.88	2,326.80	9,569.22
6. Interest	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	2,221.88	2,326.80	9,569.22
8. Exceptional Items	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	2,221.88	2,326.80	9,569.22
10. Tax expense	444.89	549.22	2,153.80
11. Net Profit from Ordinary Activities after tax (9-10)	1,776.99	1,777.58	7,415.42
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit for the period (11-12)	1,776.99	1,777.58	7,415.42
14. Minority Interest	9.40	7.44	30.56
15. Profit after Minority Interest	1,767.59	1,770.14	7,384.86
16. Paid-up equity share capital (Shares of Rs 2/- each)	4,060.75	3,978.92	4,060.75
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	9,234.33
18. a) Earnings Per Share – Basic (Not Annualised)	0.87	0.89	3.69
b) Earnings Per Share – Diluted (Not Annualised)	0.85	0.86	3.61
19. Public shareholding			
a) Number of shares	97,972,160	93,880,670	97,972,160
b) Percentage of shareholding	48.26%	47.19%	48.26%
20. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	105,055,435	105,055,435	105,055,435
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.74%	52.81%	51.74%

**Stand-Alone Information**

Particulars	(Rs in lakhs)		
	Quarter Ended 30/06/2010	Quarter Ended 30/06/2009	Year Ended 31/03/2010
	Unaudited	Unaudited	Audited
1. Revenue	2,206.67	2,327.70	9,570.67
2. Profit before tax	1,125.14	1,397.43	5,886.44
3. Profit after tax	754.39	925.95	3,928.58

**NOTES:**

- (1) The aforesaid Consolidated unaudited financial results of the Company, its subsidiaries and a joint venture (the Group”) for the quarter ended June 30, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 15, 2010 and reviewed by the Statutory Auditors
- (2) The Consolidated Financial Statements are prepared in accordance with Accounting Standard (AS 21) on Consolidated Financial Statements in respect of its subsidiaries i.e. IL&FS Asian Infrastructure Managers Limited, IL&FS Urban Infrastructure Managers Limited, IL&FS Investment Advisors LLC based on the unaudited financials reviewed by respective auditors and IL&FS Singapore Asset Management Company Pte. Ltd. based on the management accounts. Investment in the business entity in which the Company has joint control i.e. IL&FS Milestone Realty Advisors Pvt. Ltd. has been accounted for by the proportionate consolidation method in accordance with Accounting Standard (AS 27) on Financial Reporting of Interests in Joint Ventures, based on the management accounts
- (3) The Group has a single reportable business segment of “Asset management and other related services”
- (4) Tax expense for the quarter ended June 30, 2010 is net of deferred tax asset of Rs 10.04 lakhs (Previous corresponding quarter Rs 0.21 lakhs)
- (5) The shareholders of the Company have by way of Postal Ballot, results of which were declared on September 3, 2009, approved the sub-division of 1 equity share of face value Rs 10/- into 5 equity shares of face value Rs 2/- each. Accordingly, the basic and diluted earnings per share and number of shares have been restated for previous period based on the face value of Rs 2/- per equity share
- (6) There were no unresolved complaints as on March 31, 2010. The Company received 40 complaints during the quarter. All the complaints were resolved and there were no pending unresolved complaints as on June 30, 2010
- (7) Figures for the previous year / period have been regrouped, rearranged and restated wherever considered necessary
- (8) The standalone financial results of the Company will be available on the Company’s website [www.iimlindia.com](http://www.iimlindia.com)

By Order of the Board

Sd/-

**Archana Hingorani**

**Chief Executive Officer & Executive Director**

Mumbai, July 15, 2010