

IL&FS INVESTMENT MANAGERS LIMITED

 Registered Office: The IL&FS Financial Centre, C-22, G Block, Bandra-Kurla Complex,
 Bandra (East), Mumbai 400 051

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2009

(Rs in lakhs)

Sr No	Particulars	Quarter Ended 31.12.2009 (Unaudited)	Quarter Ended 31.12.2008 (Unaudited)	Nine Months Ended 31.12.2009 (Unaudited)	Nine Months Ended 31.12.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)
1	a) Income from Operations	2,140.85	2,324.78	6,471.13	6913.13	9,320.45
	b) Other Operating Income	123.92	107.70	384.88	260.01	382.65
2	Expenditure :					
	a) Employees Cost	654.91	770.08	1,850.84	2,275.08	2,862.12
	b) Rent	98.30	84.83	281.37	284.24	269.45
	c) Depreciation / Amortisation	16.77	8.22	34.86	24.49	33.32
	d) Other Expenditure	227.68	366.49	557.53	810.81	1,148.09
	Total Expenditure	997.66	1,229.62	2,724.60	3,394.62	4,312.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,267.11	1,202.86	4,131.41	3,778.52	5,390.12
4	Other Income	68.55	151.03	380.77	337.62	390.79
5	Profit before Interest & Exceptional Items (3+4)	1,335.66	1,353.89	4,512.18	4,116.14	5,780.91
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	1,335.66	1,353.89	4,512.18	4,116.14	5,780.91
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,335.66	1,353.89	4,512.18	4,116.14	5,780.91
10	Tax expense	458.83	478.63	1,515.04	1,427.93	2,117.18
11	Net Profit from Ordinary Activities after tax (9-10)	876.83	875.26	2,997.14	2,688.21	3,663.73
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	876.83	875.26	2,997.14	2,688.21	3,663.73
14	Paid-up Equity Share Capital (Shares of Rs 2/- each)	4,045.09	3,978.92	4,045.09	3,978.92	3,978.92
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					2,277.36
16	(a) Earning per share (Rs) – Basic (Not Annualised)	0.44	0.44	1.50	1.35	1.84
	(b) Earning per share (Rs) – Diluted (Not Annualised)	0.43	0.44	1.47	1.32	1.80
17	Public shareholding					
	- Number of shares	97,188,910	94,037,390	97,188,910	94,037,390	93,880,670
	- Percentage of shareholding	48.06	47.27	48.06	47.27	47.19
18	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of shares	105,055,435		105,055,435		105,055,435
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100		100		100
	- Percentage of shares (as a % of the total share capital of the Company)	51.94		51.94		52.81

NOTES:

- The above unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2009 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 18, 2010 and reviewed by the Statutory Auditors
- The Company has a single reportable business segment of "Asset management and other related services"
- Tax expense for the nine months ended December 31, 2009 includes deferred tax liability of Rs 1.54 lakhs
- The shareholders of the Company have by way of Postal Ballot, results of which were declared on September 3, 2009, approved the sub-division of 1 equity share of face value Rs 10/- into 5 equity shares of face value Rs 2/- each. Accordingly, the basic and diluted earnings per share and number of shares have been computed for the current period and restated for previous periods based on the face value of Rs 2/- per equity share
- During the quarter ended December 31, 2009, the Company has allotted 3,308,240 equity shares on exercise of the options granted under the Employee Stock Option Plans
- There were no unresolved complaints as on September 30, 2009. The Company received 67 complaints during the current quarter, 66 complaints were resolved and there was 1 unresolved complaint as at December 31, 2009
- Figures for the previous year / period have been regrouped, rearranged and restated wherever considered necessary

By Order of the Board

 Archana Hingorani
 Chief Executive Officer and Executive Director