

IL&FS INVESTMENT MANAGERS LIMITED

 Registered Office: The IL&FS Financial Centre, C-22, 'G' Block
 Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
 MARCH 31, 2010**

(Rs in lakhs)

Particulars	Quarter Ended 31/03/2010	Quarter Ended 31/03/2009	Year Ended 31/03/2010	Year Ended 31/03/2009
1. (a) Income from Operations	1,988.16	2,407.32	8,459.29	9,320.45
(b) Other Operating Income	188.71	122.64	573.59	382.65
2. Expenditure				
(a) Employees cost	646.71	587.04	2,497.55	2,862.12
(b) Depreciation / Amortisation	21.28	8.83	56.14	33.32
(c) Other expenditure	291.64	322.49	1,130.54	1,417.54
(d) Total Expenditure	959.63	918.36	3,684.23	4,312.98
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,217.24	1,611.60	5,348.65	5,390.12
4. Other Income	157.02	53.17	537.79	390.79
5. Profit before Interest and Exceptional Items (3+4)	1,374.26	1,664.77	5,886.44	5,780.91
6. Interest	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	1,374.26	1,664.77	5,886.44	5,780.91
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	1,374.26	1,664.77	5,886.44	5,780.91
10. Tax expense	442.82	689.25	1,957.86	2,117.18
11. Net Profit from Ordinary Activities after tax (9-10)	931.44	975.52	3,928.58	3,663.73
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	931.44	975.52	3,928.58	3,663.73
14. Paid-up equity share capital (Shares of Rs 2/- each)	4,060.75	3,978.92	4,060.75	3,978.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	3,208.07	2,277.36
16. (a) Earnings Per Share – Basic (Not Annualised)	0.46	0.49	1.96	1.84
(b) Earnings Per Share – Diluted (Not Annualised)	0.45	0.48	1.92	1.80
17. Public shareholding				
- Number of shares	97,972,160	93,880,670	97,972,160	93,880,670
- Percentage of shareholding	48.26%	47.19%	48.26%	47.19%

18. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	105,055,435	105,055,435	105,055,435	105,055,435
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.74%	52.81%	51.74%	52.81%

Statement of assets and liabilities (Standalone - Audited)

(Rs in lakhs)

Particulars	Year Ended 31/03/2010	Year Ended 31/03/2009
Shareholders' Funds:		
a) Capital	4,060.75	3,978.92
b) Stock Options	91.59	91.59
c) Reserves and Surplus	3,208.07	2,277.36
Total	7,360.41	6,347.87
Fixed assets	169.13	78.86
Investments	3,538.50	4,034.52
Deferred Tax Asset	50.71	48.57
Current assets, loans and advances		
a) Sundry Debtors	1,587.02	1,633.02
b) Cash and Bank balances	1,143.25	1,025.17
c) Other current assets	-	-
d) Loans and Advances	6,469.73	4,771.38
Less: Current Liabilities and Provisions		
a) Liabilities	1,373.81	1,590.30
b) Provisions	4,224.12	3,653.35
Miscellaneous Expenditure (not Written off or Adjusted)	-	-
Profit and loss account	-	-
Total	7,360.41	6,347.87

NOTES :

- (1) The aforesaid audited financial results of the Company for the quarter and year ended March 31, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 26, 2010
- (2) The Board has recommended a dividend of Rs 1.50 per share of Rs 2/- each on 203,027,595 shares. The total dividend recommended is Rs 304,541,392.50
- (3) The shareholders of the Company have by way of Postal Ballot, results of which were declared on September 3, 2009, approved the sub-division of 1 equity share of face value Rs 10/- into 5 equity shares of face value Rs 2/- each. Accordingly, the basic and diluted earnings per share and number of shares have been computed for the current year and restated for previous year based on the face value of Rs 2/- per equity share
- (4) During the quarter ended March 31, 2010, the Company has allotted 783,250 equity shares on exercise of the options granted under the Employee Stock Option Plans
- (5) The Company has a single reportable business segment of "Asset management and other related services"
- (6) Tax expense for the year ended March 31, 2010 is net of Deferred Tax asset of Rs 2.14 Lakhs (Previous Year Deferred Tax liability of Rs 113.18 Lakhs) and Fringe Benefit Tax of Rs Nil (Previous Year Rs 44 Lakhs)
- (7) There was 1 unresolved complaint as on December 31, 2009. The Company received 43 complaints during the quarter. All the complaints were resolved and there were no pending unresolved complaints at the end of the quarter ended March 31, 2010
- (8) Figures for the previous year / period have been regrouped, rearranged and restated wherever considered necessary

By Order of the Board

Dr Archana Hingorani
Chief Executive Officer and Executive Director

Mumbai, April 26, 2010